

Wesleyville Borough Audit Report 2014

The following is a summary of the annual audit and financial report.

A detailed Auditors' report is available for public inspection at the borough office. Combined Funds' Assets: \$3,132,444- Government Fund Assets \$665,281, Enterprise Fund Assets \$331,224 and Fiduciary Fund Assets \$2,135,939; Combined Funds' Liabilities: \$588,199- Government Fund Liabilities \$177,850, Enterprise Fund Liabilities \$410,349; Combined Funds' Balance: \$2,544,245-Government Fund Balance \$487,431, Enterprise Fund Balance (\$79,125), Fiduciary Fund Balance \$2,135,939. Government Fund Revenue: \$1,378,761-tax revenue \$999,381, licenses and permits \$51,662, fines and forfeits \$52,554, interest and rent \$21,524, intergovernmental revenues \$172,204, charges for services \$7,459, other revenues \$4,578, other financing sources \$69,399; Enterprise Fund Revenue \$842,035 charges for services; Fiduciary Fund Revenue \$198,414 investment income. Government Fund Expenses: \$1,372,169-General government \$289,121, Public safety \$611,219, Public works \$305,109, Culture and recreation \$26,878, Debt service \$45,992, Employer benefits and withholding items \$93,850, Enterprise Fund Expenses:\$1,109,973- General government \$126,295, Public safety \$9,156, Public works \$948,223, Employer benefits and withholding items \$17,138, miscellaneous \$9,161, Fiduciary Fund Expenses:\$92,232. The net debt of the capital leases is \$73,793. The last lease to mature is in 2017. Capital expenditures \$175,770. Assessed value of Wesleyville Borough \$3,132,444. Auditors Felix and Gloekler P.C.