

Wesleyville Borough Audit Report 2016

The following is a summary of the annual audit and financial report. A detailed Auditors' report is available for public inspection at the Borough office.

Combined Funds' Assets:

\$2,840,322 – Government Fund Assets
\$665,281 – Enterprise Fund Assets (Sewer) & \$331,224 Enterprise Fund Assets (Garbage)
\$2,135,939 – Fiduciary Fund Assets

Combined Funds' Liabilities:

\$588,199 – Government Fund Liability
\$177,850 – Enterprise Fund Liability (Sewer) & \$410,349 Enterprise Fund Liability (Garbage)

Combined Funds' Balance:

\$2,544,245 – Government Fund Balance
\$487,431 – Enterprise Fund Balance (Sewer) & (\$79,125) Enterprise Fund Balance (Garbage)
\$2,135,939 – Fiduciary Fund Balance

Government Fund Revenue: \$2,470,576

\$1,026,549 – Tax revenue
\$44,695 – Fines and forfeits
\$63,858 – Interest and rent
\$57,923 – Intergovernmental revenues
\$192,852 – Charges for services
\$870,012 – Other revenues
\$4,100 – Other financing sources

Enterprise Fund Revenue

\$862,054 – Charges for services

Fiduciary Fund Revenue

\$189,945 – Investment income

Government Fund Expenses: \$1,683,767

\$316,403 – General government
\$548,845 – Public safety
\$310,507 – Public works
\$18,495 – Culture and recreation
\$35,899 – Debt service
\$153,921 – Employer benefits and withholding items

Enterprise Fund Expenses: \$873,494

\$154,985 – General Government
\$7,154 – Public Safety
\$691,593 – Public Works
\$10,397 - Employer benefits and withholding items
\$8,534 - Miscellaneous

Fiduciary Fund Expenses: \$76,698

Auditors: Maloney, Reed, Scarpitti & Company, LLP