

LEGAL NOTICE
Borough of Wesleyville
Erie County, Pennsylvania
Combined Balance Sheet - All Fund Types
December 31, 2017
(Audited)

	<u>2017</u>
ASSETS	
Cash and investments	\$ 3,297,956
Total Assets	<u>\$ 3,297,956</u>
 LIABILITIES AND EQUITIES	
Payroll taxes and other withholdings	\$ 14,708
Long-term liabilities	25,801
Fund balance/Retained earnings	<u>3,257,447</u>
Total Liabilities and equities	<u>\$ 3,297,956</u>
 Borough of Wesleyville Erie County, Pennsylvania Combined Statement of Revenues, Expenditures and Other Financing Sources and Uses For the Year Ended December 31, 2017	
REVENUES AND OTHER FINANCING SOURCES:	
Taxes	\$ 1,000,905
Licenses and permits	49,704
Fines and forfeits	57,769
Interest, rents and royalties	59,203
Intergovernmental revenues	225,434
Charges for services	911,885
Miscellaneous revenues	<u>405,616</u>
Total Revenues and Other Financing Sources	<u>\$ 2,710,516</u>
 EXPENDITURES AND OTHER FINANCING USES:	
General government	\$ 448,442
Public safety	582,199
Public works - sanitation	544,360
Highways and streets	353,080
Culture and recreation	23,868
Debt principal and interest expense	19,936
Employer paid benefits	152,153
Miscellaneous expenses	<u>67,052</u>
Total Expenditures and Other Financing Uses	<u>\$ 2,191,090</u>
Excess of Revenues and Other Financing Sources over Expenditures and Other Financing Uses	<u>\$ 519,426</u>
2017 Assessed Valuation of Real Estate	<u>\$ 92,653,290</u>

A detailed report of this audit is available for inspection during office hours at the Borough Municipal Building.